

How to Write a Business Plan for the Home-based e-Entrepreneur

by

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Writing a business plan for home-based e-entrepreneur is easy and you can do the job within 10 minutes. If you are an e-entrepreneur, all you need is to learn how to write a business plan that is simple and practical. Just visualize why you get involved with your Internet business, define what your dreams are, set realistic goals, plan your business activities, and then work your business plan.

The Internet is a source of profits for all e-entrepreneurs. And as an e-entrepreneur, the main purpose of your business plan is to guide your Internet business activities and to keep them focused so that you can grow your Internet business substantially to achieve your dreams and goals of making money on-line.

Here are five simple steps on how you write a business plan for your home-based Internet business.

Firstly, you develop a vision of your Internet business and write your vision statement. Ask yourself why do you want to be an e-entrepreneur. If you are into affiliate marketing, what is your main reason that you join an affiliate program? What you value most of your Internet business? Do you have a strong desire to be your own boss? Why do you want to be your own boss? Why do you want to run your own home-based business? What do you want to do with the remainder of your life? These are some of the crucial questions you must answer as you write down your vision statement in your Internet business plan.

Secondly, you define what your dreams are and write them down. Of course, you want to have lots of time and money to do what you want. To make your dreams work, you must write a clear, concise statement in your Internet business plan on why do you need more time and money. You must be specific in your dreams. What kind of a car you want to drive – what model, cost, color, etc.? What home do you desire - by the beach, on top of a hill, etc? What debts you like to pay off – credit cards debts, housing loans, car loans, etc? As an e-entrepreneur, visualize as clearly as you can the kind of Internet lifestyles you want to enjoy if you have all the time and money to do what you want..

Thirdly, you set your goals that you want to reach in a specific time – short-term, medium term and long-term. You use your goals to fulfill your dreams. Remember, what you write for your Internet business plan is a personal matter. No one can write your dreams or goals for you. It is up to you to decide which level of success you want to take your Internet business. Whatever level that you have set for yourself, you have to work it. Nobody is going to do the work for you. You need to set your goals for the next three months, six months, twelve months, two years and five years. Make sure to write down your goals that are realistic, achievable, and quantifiable.

"The reason most people never reach their goals is that they don't define them, or ever seriously consider them as believable or achievable. Winners can tell you where they are going, what they plan to do along the way, and who will be sharing the adventure with them."

– Denis Watley

Alvin Chung is the owner of ChungSite.com a website dedicated to helping newbies to Internet marketing achieve success. Alvin is also an affiliate of Strong Future International and operates a site at SFISuccess that teaches new team members get started with free resources from the Internet.

Fourthly, you create your action plan around the goals you have set for yourself as a e-entrepreneur. A good, solid action plan includes your daily, weekly, monthly, and yearly activities. Your action plan for your Internet business will probably include how you are going to use your marketing aids, marketing methods, and your budget to promote your products or services. Don't forget to allot time to continuously educate yourself in your chosen Internet business. A successful e-entrepreneur must keep abreast with current trends happening in the Internet. This will give you the extra leverage against other e-entrepreneurs in your market.

Once you have listed down all your Internet business activities, you must assign your time to do them. Time management for the e-entrepreneur is very important when you write your Internet business plan. One of the most practical ways of managing time is to schedule blocks of time for every activity that you must complete each day for your Internet business. You must stay focused on your business activities. You must not be distracted by other activities that do not contribute profitably to your goal of making money on-line.

Finally, you must take action according to the business plan that you have just created. You must carry out what you have written in your Internet business plan. You must be committed, consistent and persistent. Also, you need to have lots of patience. You build your Internet business step-by-step. As an e-entrepreneur, you must believe in yourself and that you can do something to change your present situation using the Internet as a source of profits. By taking positive actions, you will develop profitable habits that can make your dreams come true. All the hard work that you put into developing your vision, dreams, goals and action plan will be wasted if you do not take actions. If you do nothing, nothing will happen.

Your business plan is the compass that points you the way to Internet success. And success is just the progressive realization of your dreams because of the actions you take to achieve your goals. Your opportunity for success as an e-entrepreneur is absolutely possible if you carry out this simple and practical business plan that you have just created for your home-based Internet business.

Remember, a business plan will change over time as your situation and focus change. It is dynamic and has to be reviewed and tweaked regularly to meet new goals you have set according to your current situation. As an e-entrepreneur, you must also constantly fine-tune your business plan to reflect the needs of an ever-changing Internet environment.

To help you get started on how to write your Internet business plan, you can download this printable form [HERE](#).

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